

# Time for Your Retirement Check-Up

## Sept. 11th—National 401(k) Day

With Labor Day coming up, it is easy to think about that day off, but will you be ready for retirement when you have all your days off?

September 11th is National 401(k) Day, and this is the perfect time to revisit your retirement plan. If you are not currently saving for retirement, now might be a great time to start. If you are currently saving, why not consider rebalancing your investments, reevaluating your contribution amount, or even reanalyzing your retirement goals?

Completing the Profit Sharing/401(k) Council's Annual Retirement Check-up can help you assess if you are on your way to a healthy retirement or if you need 401(k) medication **STAT**.

Just 4 easy steps can save you aches and pains in retirement:

### STEP 1:

#### A. What do you have currently?

What is your current:	
Account Balance	\$
Investment Return	%
Savings Rate	%

  

Percentage of Savings in:	
Stable Assets	%
Bond Funds	%
Balanced Funds	%
Value Stocks	%
Growth Stocks	%
World Stocks	%
<b>Total</b>	<b>100%</b>

#### B. Has your plan been changed in the last year?

If so, do you understand the changes and how they affect you? If not, seek retirement plan aid as soon as possible.

### STEP 2: Where do you want to be at retirement age?

Identify your personal retirement goal in order to determine how much you need to be saving per month.

Experts estimate that you'll need at least **70%** of your final pre-retirement income to maintain the same standard of living once you stop working. You must decide how much you need at retirement because that target will help you determine your savings and investment strategy.

There are many free modeling tools available online to help you estimate how much money you will need when you retire. An easy to use free calculator is available on The Profit Sharing/401(k) Council of America's website at [www.401kday.org](http://www.401kday.org).



### STEP 3: How will you get to your retirement goal?

You need to determine an investment strategy that has the best possibility of providing the investment return you need to reach your goal.

Review the materials given to you by your plan's investment provider to determine what your options are. If you have any further questions, please don't hesitate to contact Ekon Benefits toll free at (866) 871-6356.

In addition, you might want to rebalance the amounts you have invested in your different options once a year so they reflect your targeted allocation.

### STEP 4: How do you get on the right track?

Submit the changes you want to make to your savings rate deduction, contribution allocations and investment balances as soon as possible to get started on the right foot.

By completing your retirement check-up just once a year, you can painlessly adapt your retirement savings plan for a healthy retirement future.

Happy 401(k) Day!